SB1577 FA1-A1 HickmanJe-KB 5/19/2016 10:06:47 am

FLOOR AMENDMENT

HOUSE OF REPRESENTATIVES
State of Oklahoma

	SPEAKER:	
	CHAIR:	
I move to amend <u>amendment number 1 to SB1577</u> Of the printed Bill		
Page	3 Section1 Lir	=
		Of the Engrossed Bill
By striking the word "submit" on page 3, line 14 of the amendment and by adding the following language:		
": 1. Prior to filing the application for economically at-risk oil or gas lease status with the Tax Commission, in order to provide transparency of economically at-risk oil or gas leases located in the state, file notice of the application with the Corporation Commission which shall include the name and mailing address of the operator and a description of the economically at-risk oil or gas lease and the well or wells within the lease; 2. Prior to filing the application for economically at-risk oil or gas lease status with the Tax Commission, provide notice by first-class United States mail to the non-operating owners and the royalty owners of the application which shall include the name and mailing address of the operator and a description of the economically at-risk oil or gas lease and the well or wells within the lease; 3. Provide certification to the Tax Commission at the time of filing the application for economically at-risk oil or gas lease status that the notices as set forth in this section have been provided; and 4. Submit"		
AMEND	TITLE TO CONFORM TO AMENDMENTS	
	Amendment	submitted by: Jeff Hickman
Adopted:		

Reading Clerk